

Supplier Management Policy

1. Introduction

Aristo Flexi Pack is committed to maintaining high standards of quality and performance in the products and services we provide to our customers. Our suppliers play a vital role in helping us achieve these standards. The Supplier Management Policy outlines the principles and procedures governing the selection, evaluation, and management of suppliers to ensure the reliability, quality, and ethical conduct of our supply chain.

2. Supplier Selection

2.1. Evaluation Criteria

- Suppliers are selected based on objective and consistent criteria, including quality, cost-effectiveness, ethical standards, and reliability.

2.2. Approval Process

- Suppliers are approved through a rigorous evaluation process that considers their capacity, reputation, and adherence to Aristo Flexi Pack's quality and ethical standards.

3. Supplier Evaluation

3.1. Regular Assessment

- Suppliers' performance is regularly assessed based on quality, delivery, reliability, and compliance with contractual terms.

3.2. Non-Conformance Management

- In cases of non-conformance, corrective action plans are established and monitored to address issues promptly.

4. Ethical and Legal Standards

4.1. Compliance with Laws and Regulations

- Suppliers are expected to comply with all relevant laws, regulations, and industry standards.

4.2. Ethical Conduct

- Suppliers are required to adhere to high ethical standards, including issues related to child labor, forced labor, bribery, and environmental responsibility.

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5. Quality Assurance

5.1. Quality Expectations

- Suppliers are expected to provide materials and services that meet Aristo Flexi Pack's quality requirements and specifications.

5.2. Continuous Improvement

- Suppliers are encouraged to pursue continuous improvement in their products and services.

6. Communication and Collaboration

- Open and transparent communication between Aristo Flexi Pack and suppliers is essential. Collaboration is encouraged to identify and resolve any issues or concerns.

7. Termination of Supplier Relationship

- Aristo Flexi Pack reserves the right to terminate a supplier relationship if performance falls below acceptable standards or if ethical or legal standards are not met.

8. Record-Keeping

- All supplier-related documents, assessments, and communication records are maintained for reference and auditing purposes.

9. Review and Revision

- This Supplier Management Policy is subject to periodic review and revision to reflect changes in industry standards, regulations, and Aristo Flexi Pack's requirements.

10. Conclusion

The Supplier Management Policy is integral to our commitment to providing high-quality products and services to our customers. We recognize the importance of our suppliers in this endeavor and hold them to high standards of quality, ethics, and reliability. Together, we aim to build mutually beneficial, long-term relationships that contribute to the success of Aristo Flexi Pack and our customers.